**INTEREST RATES MARKET NOTICE**

**Date: 17 August 2017**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ20”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 21 August 2017 under a **Domestic Medium Term Note Programme** dated **24 February 2004**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 230,000,000.00

**Total Amount Following Tap Issue** R 453,000,000.00

**Bond Code** FRJ20

**Nominal Issued** R 230,000,000.00

**Issue Price** 101.09199%

**Coupon** 8.317% (3 Month JIBAR as at 20 June 2017 of 7.317% plus 100 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 September 2020

**Books Closed Date(s)** 15 March, 15 June, 15 September, 15 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on14 March, 14 June, 14 September, 14 December

**Issue Date** 21 August 2017

**Date Convention** Modified Following

**Interest Commencement Date** 20 June 2017

**First Interest Date** 20 December 2013

**ISIN No.** ZAG000109596

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 2824155

Corporate Actions JSE +27 11 5207000